



Touchpoints

2024 IMPACT REPORT

PARTNER TOUCHPOINT

Realizing the transformative potential of impact-driven capital

As we reflect on 2024 and look to opportunities ahead, we are proud to share Monarch Private Capital's 2024 Touchpoints – Impact Report. This past year marked a pivotal chapter in our firm's journey—defined by record-breaking growth, innovative investments, and a continued commitment to creating lasting, meaningful impact in communities across the country.

At Monarch, our mission has always been clear: to generate sustainable, long-term outcomes through strategic tax equity investments. In 2024, we expanded our reach across renewable energy, affordable housing, historic rehabilitation, and film and entertainment—mobilizing billions in economic development while helping to build a more inclusive and resilient society. From adding 1.7 gigawatts of renewable energy to the U.S. grid, to creating more than 2,400 affordable homes, our work continues to demonstrate the transformative potential of impact-driven capital.

These accomplishments reflect the strength of our partnerships with investors, developers, and the dedicated professionals on our team. Together, over the span of two decades, we've participated in the development of more than 50,000 affordable homes, 4.7 gigawatts of clean energy, and created over 300,000 jobs nationwide.

We are united in our vision for the future. We will continue to innovate, adapt, and invest in the people and places that need it most, leveraging capital in ways that elevate communities and drive measurable impact. We invite you to join us in this effort because together, we can shape a more equitable and sustainable tomorrow.

With appreciation,
The Partners of Monarch Private Capital



George L. Strobel II
Partner, Co-founder & Co-CEO



Robin Delmer
Partner, Co-Founder & Co-CEO

2024:
\$3.4B
total economic
impact

1.7 GW
clean energy
capacity



Brent Barringer
Partner, Managing Director LIHTC

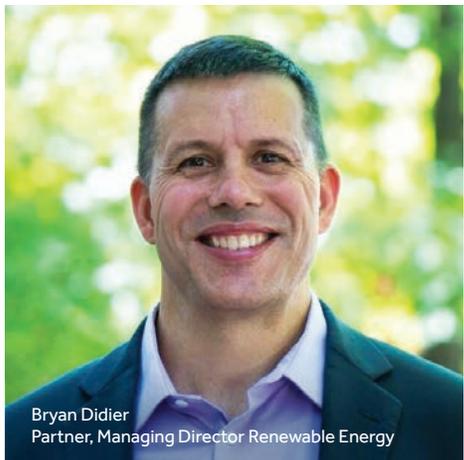


Ian Chomat
Partner, CFO



Rick Chukas
Partner, Managing Director HTC

2,400+
affordable
homes



Bryan Didier
Partner, Managing Director Renewable Energy

18
historic
rehabilitation
projects



Steve LeClere
Partner, LIHTC

35K+
jobs

IMPACT TOUCHPOINT

Constructing a Sustainable, Equitable Future

In recent years, ESG, sustainability, and impact investing have evolved from buzzwords into core components of corporate and investment strategy. What was once viewed as optional reporting is now seen as a strategic investment in risk mitigation, resiliency, and competitive advantage. Investors and stakeholders demand more than transparency; they want measurable results and meaningful connection to environmental and social goals. Sustainable investing today blends the foundation of ESG frameworks with the forward-looking ambition of impact investing.

At Monarch Private Capital, sustainability isn't just a concept, it's embedded in every investment we make. As the landscape of corporate responsibility continues to shift, we've seen a transformation in how organizations prioritize environmental and social considerations. Investors are seeking opportunities that deliver strong financial returns while reflecting their long-term values. We meet both objectives by offering a structured, purpose-driven framework that helps investors achieve their goals through impact-oriented, tax credit investments. Monarch connects capital to purpose, enabling corporations to transform tax liability into measurable, lasting benefits for both the environment and society. It's a clear, efficient way to align financial strategy with mission-driven initiatives.

Our projects support emissions reduction, economic inclusion, and revitalized communities—outcomes that resonate deeply with the values of our investors. Through our platform, investors access carefully curated projects that weave environmental and social priorities into business operations, delivering returns that extend well beyond the bottom line.

Today's sustainable investing requires more than intent—it demands execution. Monarch helps bridge that gap, giving your capital a mission and delivering impact that lives beyond the balance sheet. We continue to stand alongside our clients, building a resilient, equitable future—one project at a time.



"Our projects support emissions reduction, economic inclusion, and revitalized communities—outcomes that resonate deeply with the values of our investors."

Melanie Frontczak | Managing Director, Sustainability & Tax Credit Investments, Monarch Private Capital

Impact investing for
outstanding outcomes

MARKET TOUCHPOINT

Adder Credits: Directing Capital Toward Sustainable, Equitable Investments

The introduction of adder credits for energy investment and production tax credits continues to significantly reshape the development and investment landscape for renewable energy transactions. “Adders” increase the credit value for projects that provide tangible community benefits (either where sited or where the project’s equipment was manufactured). These credits are designed to encourage investment in historically disadvantaged regions and to increase domestic manufacturing capability. Adders drive economic revitalization, job creation, and broad access to clean energy. By enhancing the value of the Investment Tax Credit (ITC) and Production Tax Credit (PTC), adder credits help ensure that capital flows toward projects that generate not only financial returns, but also measurable social and economic impact.

Of the three “adder” credits (energy community, environmental justice, and domestic content), the most impactful for community revitalization is the energy community adder, which increases the tax credit for projects developed in areas that have been economically affected by the decline of fossil fuel industries or projects that use otherwise non-economically viable land (such as brownfields and former coal mines). By prioritizing development in historically disadvantaged areas, this credit ensures that renewable energy benefits reach those who have been disproportionately affected by environmental and economic inequities.

Beyond increasing financial feasibility for developers, adders play a crucial role in strengthening corporate ESG commitments and advancing social equity. These incentives align with a broader shift in investment strategy, where companies are not only seeking profitability, but also actively working to support workforce development, U.S. energy dominance and security (to include supply chains), and environmental justice. Further, to qualify for the full 30% Investment Tax Credit, projects must meet Prevailing Wage & Apprenticeship (PW&A) requirements, ensuring that skilled trade workers receive fair wages and that apprenticeship programs contribute to building a strong clean energy workforce for the future.

Projects that qualify for adder credits strategically direct capital toward investments that support local economies and advance clean energy initiatives, benefitting investors and communities.



"Adder credits align capital with impact—driving clean energy and opportunity to the communities that need it most."

Bryan Didier | Partner, Managing Director, Renewable Energy

**Driving economic revitalization
and clean energy access**

INVESTOR TOUCHPOINT

Asset Management at Monarch: Guiding Performance, Managing Risk

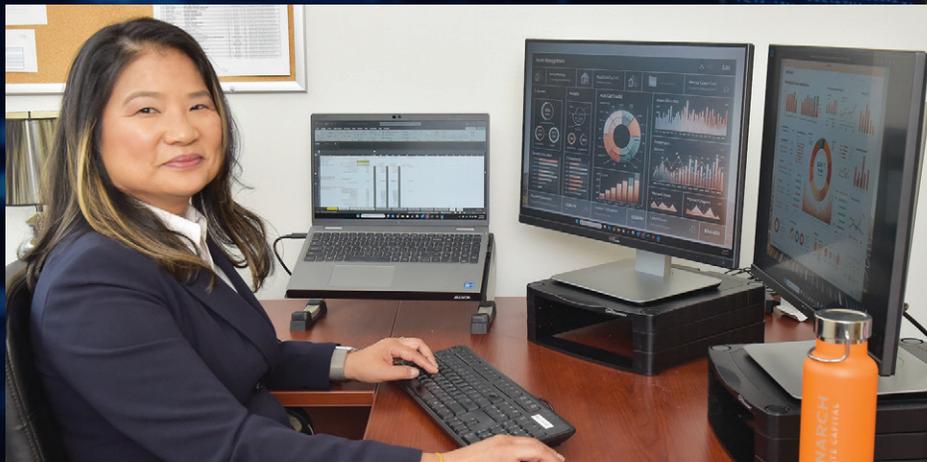
At Monarch Private Capital, Asset Management is more than an operational function—it is a strategic pillar that protects our investors' capital and sustains the long-term value of every project we support. With over \$14 billion in assets under management, our Asset Management team oversees investments from closing through construction, stabilized operations and, ultimately, disposition. Every step of the way, we're focused on meeting credit delivery milestones, preserving asset health, and achieving investor returns.

Comprised of 19 professionals with collectively 125 years of real estate and 72 years of renewable energy experience, the team leverages deep industry expertise to manage the portfolio. Each asset manager oversees a limited number of deals, allowing for the time, rigor, and care necessary to maintain the highest of standards.

Our strength lies in comprehensive internal processes that mitigate risk and promote long-term asset viability. These include thorough construction oversight, ongoing guarantor vetting, quarterly financial performance variance analysis, robust cash flow collections procedures and regular insurance reviews. When challenges arise, we approach them with pragmatism and creativity, finding bespoke solutions that safeguard investor returns.

Technology is another key differentiator. Monarch has invested heavily in software and analytics that allow our team to analyze data in real time, anticipate risk, and respond with agility. Automated reporting and dashboards direct attention where it's needed most, while historical and current portfolio data provide powerful context for underwriting, oversight, and decision-making.

Above all, our Asset Management team's mission is to fulfill our role as your fiduciary, guiding every action with your best interest in the forefront. We align every decision with investor goals and the broader impact we aim to achieve. Through thoughtful leadership and disciplined execution, our Asset Management team ensures each project we steward delivers on its promise—to our investors, our communities, and our mission.



"Our vigilant, nuanced asset management approach ensures each project delivers on its promised impact and generates reliable financial returns for our investors."

Emily DiCenso | Managing Director, Asset Management, Monarch Private Capital

Protecting and sustaining
value of investor capital

SOCIAL TOUCHPOINT

Keeping Film Production—and Its Economic Impact—on U.S. Soil

For over a decade, Monarch Private Capital has played a leading role in strengthening domestic film production through state tax credit programs. With the launch of Lights. Camera. America!, Monarch reaffirms its commitment to keeping film and television projects—and the significant economic benefits they generate—within the United States.

As industry challenges persist, many productions have moved abroad in search of more competitive incentives. According to ProdPro's 2024 Global Production Report, U.S. film and TV activity has declined 40% from pre-strike levels, affecting major hubs like Los Angeles, New York, and Atlanta and disrupting local economies nationwide.

Yet the value of domestic production remains clear. The American film, television, and streaming industry supports 2.32 million jobs, pays \$229 billion in total wages, and includes over 122,000 businesses—many of them small and local. Each day of on-location filming adds an average of \$670,000 to the local economy, with big-budget productions contributing up to \$1.3 million per day. Productions also drive infrastructure growth and boost tourism.

In response to mounting pressure on U.S. production, Monarch partnered with Film USA to launch the Lights. Camera. America! panel series. Created and moderated by Marco Cordova, Monarch's Director of Film and Tax Credit Investments, the series convenes industry leaders to explore solutions and advocate for a national production incentive strategy.

Monarch facilitates the sale of state tax credits, making domestic production financially viable while delivering strong returns to investors. These credits have supported over \$5 billion in economic impact and are available in California, Connecticut, Georgia, Illinois, Indiana, Massachusetts, Minnesota, Missouri, Montana, Nevada, New Jersey, and Pennsylvania. Monarch also assists with monetizing credits for studio infrastructure, expanding production capacity across key markets.

Beyond tax incentives, many states offer streamlined permitting, location services, and in-kind support like warehouse space, free police services, discounts at hotels and restaurants, and breaks on hotel occupancy and sales taxes. Union labor concessions are also a critical factor in making U.S.-based projects more competitive.

Through strategic partnerships, expert tax credit services, and thoughtful advocacy, Monarch Private Capital remains at the forefront of building a stronger, more resilient American film industry—keeping jobs, creativity, and opportunity right here at home.



Growing local industries builds resilience, jobs, and sustainability

COMMUNITY TOUCHPOINT

Advancing Communities and Sustainability

PROJECTS

Managed tax equity
impact investments in



945 Projects
generating

\$7.2 Billion
of tax credits

42

States + DC



SINCE 2005



\$17 Billion
in project
capital

IMPACTS



Generated
300,000
Jobs

Generated
economic impact of
\$37 Billion



Created
50,000+
housing units



779,500 
homes can be powered
with clean energy



4.7 GW
renewable
energy capacity

PROJECT TOUCHPOINT

Historic Revival, Modern Impact

When legacy buildings fall into disuse, they often carry with them the weight of a community's history—and the opportunity for transformation. Monarch Private Capital's historic tax credit investments breathe new life into these landmarks. The following developments exemplify Monarch's commitment to preservation, community renewal, and environmental impact.



Preservation & Progress

In 2024, Monarch reached a milestone with cumulative investments in 200 rehabilitation projects totaling nearly \$4 billion in development costs.



Community Revitalization

Boosted downtown economic vitality while also serving the needs of Main Street.



Economic Development

These projects returned properties to local tax rolls and generated thousands of construction and permanent jobs.



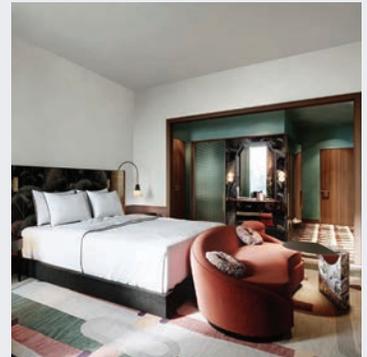
Maytag Factory Lofts | Newton, Iowa

Located within Newton's historic Maytag campus, Maytag Factor Lofts and a neighboring 1910s structure were repurposed into loft-style apartments. The development anchors the Legacy Plaza redevelopment, which spans 75 acres and includes public green space, cultural attractions, and small businesses. The project retained original materials like large factory windows and masonry and received support from federal and state Historic Tax Credits and Iowa's Reinvestment District Program.



"This project preserves the charm of the original structure while delivering modern conveniences, drawing community engagement and providing a basis for economic revitalization in this small town."

Rick Chukas | Partner, Managing Director HTC, Monarch Private Capital



Fairmont | New Orleans, Louisiana

A beacon of International Style architecture and a former symbol of New Orleans' economic strength, the 1970-built Bank of New Orleans Building is being restored through a transformative redevelopment. Monarch Private Capital provided tax credit equity through federal historic tax credits to support this iconic building's revitalization. The landmark will be repurposed into two hotel properties—most notably, the return of the illustrious Fairmont New Orleans—alongside commercial space and parking. Scheduled to debut in summer 2025, the Fairmont will redefine luxury accommodations in the city's Central Business District, adjacent to the historic French Quarter. Led by Kailas Companies, this redevelopment not only preserves architectural heritage but also drives economic renewal, job creation, and cultural revitalization in the heart of the city.

Historic rehabilitation developments reflect Monarch's commitment to building communities that meet modern demands while also working to achieve greater sustainability and economic viability.



"The redevelopment of 1010 Common Street marks one of the largest private investments in New Orleans in recent years and would not have been possible without tax equity financing. The preservation of this historic building will both honor its past as a historic landmark and preserve its future as a world-class property."

C. Mohan Kailas | Founder, Kailas Companies

PROJECT TOUCHPOINT

Riverstone JV: Rescuing Stalled Projects Through Partnership and Resilience

When four Midwest affordable housing projects hit roadblocks, Monarch Private Capital stepped in with the expertise and capital to get them back on track. All four developments had stalled mid-construction but were successfully placed into service in 2024. This portfolio spans urban and rural communities and addresses diverse housing needs—demonstrating Monarch’s commitment to impact and resilience. Monarch’s intervention ensured that these four housing developments—from urban lofts in Kansas City to rural homes in Nebraska—overcame adversity to reach the finish line.



Affordable Housing

169 affordable housing units made available in 2024.



Economic Vitality

More than \$45 million in combined investment put back into productive use, creating jobs and preserving public investment.



Revitalized Communities

\$29 million invested to restart stalled projects and bring construction to completion, revitalizing local communities.



AWARD RECOGNITION

Y Lofts received the 2024 KC Historic Society Award for Best Contribution to Affordable Housing through Preservation and the 2025 Kansas City Business Journal Capstone Award for Adaptive Reuse.

Y Lofts | Kansas City, Kansas

The historic YMCA in downtown Kansas City is now reborn as Y Lofts, a 44-unit affordable senior apartment community. This adaptive reuse preserved a 1911 structure and its unique features, including a restored gymnasium, while delivering much-needed housing for residents aged 55 and older.



“Michael Jordan said it best: ‘Talent wins games, but teamwork and intelligence win championships.’ The Boulevard Lofts and Y Lofts projects stand as testaments to this principle. Monarch Private Capital and Riverstone Platform Partners joined forces to complete these award-winning developments, overcoming the challenges presented by the COVID-19 pandemic.”

Kelley Hrabe | Founder, Riverstone Platform Partners LLC



**AWARD
RECOGNITION**

Boulevard Lofts was honored with the 2024 Kansas City Business Journal Capstone Award for Multifamily development.

Boulevard Lofts | Kansas City, Kansas

Nearby, Boulevard Lofts offers 50 units of workforce housing in the city’s urban core. The project transformed a once-empty lot into a vibrant residential community featuring one-, two-, and three-bedroom apartments, community space, and green amenities.

Together with Y Lofts, this represents a combined \$29 million investment bringing over 94 affordable homes to downtown Kansas City.



"Reviving stalled projects isn't just about funding—it's about vision, persistence, and impact. Through our partnership with Riverstone, we turned obstacles into opportunities, delivering 169 affordable homes and breathing new life into communities across the Midwest. From historic preservation to rural development, these projects show what's possible with commitment, patience, and resilience."

Steve LeClere | Partner, LIHTC, Monarch Private Capital

Rolling Meadows (RMLX) | Lexington, Nebraska

In rural Nebraska, Monarch helped revive a 50-home development designed to meet Lexington’s growing need for family housing. Completed in 2024, Rolling Meadows features duplex-style affordable homes with three bedrooms, energy-efficient appliances, and garages—contributing to long-term community stability and growth.

1917 Lofts | Red Oak, Iowa

This redevelopment gave new life to a 1917 school building, converting it into 25 affordable housing units. Monarch helped restructure financing and navigate setbacks to complete the project. The finished property retains its original auditorium and gym as community amenities while offering quality homes for residents earning up to 60% of the area median income.

PROJECT TOUCHPOINT

Leading Energy Finance – Tax Equity and Credit Transfers Supporting U.S. Energy Growth

In 2024, Monarch Private Capital strengthened its position as a leading source of capital for domestic energy infrastructure by deploying both traditional tax equity and transferable tax credit solutions. Through targeted investments and strong developer partnerships, Monarch financed high-impact renewable energy projects across the country—addressing near-term energy demands while reinforcing American energy capacity, reliability, and competitiveness.



Clean Energy

1.7 GW of new capacity financed across 75 projects, delivering reliable energy where it's needed most.



Reduced Carbon Emissions

1.53 million metric tons of annual CO₂ emissions avoided through clean energy generation.



Infrastructure and Economic Vitality

\$1.5 billion deployed to support \$3.5 billion in infrastructure investment, generating jobs in construction, operations, and manufacturing.

Envoy Solar (Birch Creek Development) | Mexico, Missouri

Monarch provided tax equity financing via three investor clients for the 69 MWdc Envoy Solar project in Mexico, Missouri. The site parcel is a brownfield, thus qualifying for the energy community credit adder. Spanning over 430 acres, the project includes more than 127,000 solar modules and 16 inverter skids. Completed in approximately five months, Envoy Solar contributes significant generation capacity to the region. The energy is supplied to Google Energy, LLC, backed by an investment-grade parent guarantee from Alphabet Inc. The project supported significant job creation during construction, established permanent employment opportunities, and contributes increased local tax revenues in a key Midwestern energy corridor.



"Envoy Solar reflects the power of strong renewable energy policy—turning under/unutilized land into a beacon of clean energy leadership. Projects like this strengthen America's energy independence, create local jobs, and position the U.S. at the forefront of the global clean energy transition. It's proof that bold policy and private investment can work hand-in-hand to shape a more resilient future."

Dan Siegel | CEO, Birch Creek



Samson Solar Energy Center II (Invenergy) | Lamar County, Texas

Monarch facilitated a single investor client's tax equity financing in the 200 MWdc Samson II project in Lamar County, Texas. This facility is part of a broader > 1.3 GW solar complex—at the time, the largest aggregate installation in the U.S. The project generates enough electricity to power over 40,000 homes and is expected to contribute more than \$27 million in local tax revenues and landowner payments over its lifetime. It exemplifies Monarch's role in supporting high-impact, multi-phase solar development in energy-critical regions.

Eldorado Solar Project II (Sol Systems) | Saline County, Illinois

Monarch supported the 189 MWdc Eldorado Solar Project II in Saline County, Illinois via two investor clients. An investment grade data company is purchasing all of the facility's electricity output. The project pairs solar generation with sustainable land use, including regenerative agriculture and pollinator-friendly habitats. It is one of the first utility-scale projects in the U.S. to deploy American-made TOPCon solar modules, helping to strengthen the domestic supply chain while advancing renewable deployment at scale.

Leeds Solar Project (Kearsarge Solar) | Androscoggin County, Maine

Monarch's tax equity financing via a single investor enabled the 30 MWdc Leeds Solar Project in Androscoggin County, Maine. Built across approximately 110 acres, the project delivers clean, locally generated electricity to thousands of homes and businesses via its investment grade offtaker. It plays a strategic role in helping the state meet its renewable energy targets while boosting rural economic activity and land value.

TRANSFER CREDIT TRANSACTIONS:

CONDOR PROJECT (AREVON)

Monarch deployed capital to advance construction of this major utility-scale solar portfolio in the Southwest, structured to expand regional resource supply flexibility and adding grid resilience and stability.

SOLAREEDGE MANUFACTURING

Monarch facilitated one of the first major advanced manufacturing credit transfer transactions, monetizing over \$40 million in credits generated by SolarEdge's production facility in Austin, Texas. The project supports 2,000 domestic jobs and provides a more secure clean tech supply chain.

Through its results-driven approach, Monarch channels capital into energy infrastructure projects that expand domestic capacity, strengthen grid reliability, and support American manufacturing. With renewable resources as the most scalable and feasible option to meet rising demand over the next five years, Monarch continues to play a critical role in advancing U.S. energy dominance.

ENGAGEMENT TOUCHPOINT

Building Stronger Communities At Home

At Monarch Private Capital, our mission goes beyond tax credit investments—we're committed to building stronger communities in every way we can. That commitment recently came to life when 70 members of our team spent an afternoon volunteering at the Atlanta Community Food Bank. Our team divided into smaller groups and took on a range of hands-on tasks—sorting food donations, packing boxes, assembling care packages, and even loading cars with much-needed supplies. We also helped quality-check items, removing any that didn't meet the food bank's standards, to ensure families received only the best.

Thanks to our collective efforts, 21,993 pounds of food—the equivalent of 18,861 meals—were prepared for families across the Greater Atlanta area. The energy stayed high all afternoon, with team members from across departments working side by side in a fast-paced, collaborative environment. Many were surprised by how quickly the hours flew by and how fulfilling it felt to contribute directly to such an essential cause.

This hands-on engagement was a reflection of what we value most at Monarch. Our work in renewable energy, historic preservation, and affordable housing is all about creating long-term impact. Volunteering at the food bank offered a chance to extend that mission in a deeply personal way, right here in our own backyard.



"This experience reminded us that our work is about more than transactions—it's about people. Giving back alongside our colleagues was both inspiring and energizing."

Robin Delmer | Partner, Co-Founder & Co-CEO, Monarch Private Capital



"Partnering with the food bank felt like the start of something lasting. We're excited to explore new ways to stay engaged with this incredible organization."

Ian Chomat | CFO, Monarch Private Capital



"We thank the volunteers from Monarch Private Capital, who spent an afternoon sorting food at the Atlanta Community Food Bank's Hunger Action Center. Their generous gift of time and effort adds value beyond measure and helps ensure we can meet the needs of children, families, and seniors who are food insecure."

Kyle Waide | President & CEO, Atlanta Community Food Bank

Hands-on engagement

EDUCATION TOUCHPOINT

Sharing Knowledge. Inspiring Change.

At Monarch Private Capital, we believe that education empowers individuals, influences policy, and drives meaningful transformation. Whether shaping national dialogue or engaging with local partners, we strive to make knowledge accessible and actionable. Through thought leadership, storytelling, and hands-on initiatives, Monarch continues to invest in education as a catalyst for sustainable impact.



Educating Key Stakeholders: WSJ CEO Council

Partner, Co-Founder & Co-CEO George Strobel's participation in the Wall Street Journal CEO Council places Monarch at the heart of national conversations around clean energy, tax equity, and corporate responsibility. His voice contributes to educating key decision-makers and stakeholders on how private capital can fuel public good, advancing broader understanding of sustainable finance.



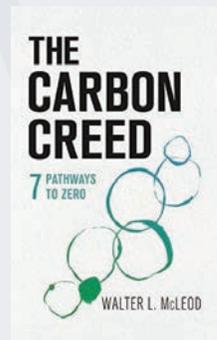
Earth Month in Action: LiveThrive CHaRM Challenge

In April, the Monarch team took part in the CHaRM Corporate Challenge with LiveThrive, Atlanta's Center for Hard to Recycle Materials, combining environmental education with employee engagement. Beyond in-office collection, team members made personal trips to CHaRM's facility—turning awareness into action and reinforcing Monarch's belief in education as a tool for behavioral change.



The Carbon Creed: A Personal Guide to Decarbonization

In the award-winning book, **The Carbon Creed: 7 Pathways to Zero**, Walter McLeod, Monarch Strategic Ventures Partner & Managing Director, offers readers a deeply personal framework for carbon and climate understanding. Recipient of the 2024 Nautilus Silver Award, McLeod's approach invites individuals to internalize carbon knowledge, connecting personal beliefs to meaningful, everyday action.



ALLIANCE TOUCHPOINT

Partnering to Advance Great Causes

Monarch is proud to partner with several outstanding organizations that advance the causes we serve with our impact investing.



SEIA (Solar Energy Industries Association)

SEIA is the national trade association for the U.S. solar industry, advocating for policies that expand solar access and drive clean energy growth. Robin Delmer and Bryan Didier of Monarch Private Capital share a seat on SEIA's Board of Directors, reflecting the firm's leadership and deep commitment to advancing renewable energy nationwide.



Earth Month in Action: LiveThrive CHaRM Asian Pacific Community Fund (APCF) Challenge

The Asian Pacific Community Fund (APCF) is a philanthropic organization dedicated to advancing the well-being of underserved Asian and Pacific Islander communities in Southern California. By supporting nonprofits and providing scholarships and community grants, APCF fosters equity, empowerment, and economic opportunity. In recognition of its commitment to community engagement and philanthropic impact, Monarch Private Capital was honored with the 2024 Corporate Philanthropy Leadership Award, presented by APCF at its annual gala in June at Vibiana in downtown Los Angeles.



Building Homes for Heroes

Building Homes for Heroes is a nonprofit organization that builds or modifies homes and gifts them, mortgage-free, to injured veterans and their families. Their mission is to support the brave men and women who have selflessly served by providing stable housing and long-term financial freedom.



ACORE (American Council on Renewable Energy)

ACORE is a national nonprofit that unites finance, policy, and technology to accelerate the transition to a renewable energy economy. Through research, advocacy, and member collaboration, ACORE advances policies and market strategies that increase investment in clean energy.



LiveThrive

LiveThrive is an Atlanta-based nonprofit committed to creating a sustainable future through environmental education and the CHaRM recycling facility. This organization empowers communities to reduce waste and make responsible choices that protect the planet.



IFRS Foundation

The IFRS Foundation is a global nonprofit organization responsible for developing and promoting International Financial Reporting Standards (IFRS) for transparent and consistent financial reporting. Their goal is to bring trust and efficiency to global capital markets by ensuring high-quality financial disclosures.



Westside Future Fund

Westside Future Fund supports the revitalization of Atlanta's historic Westside with a focus on affordable housing. Since 2014, it has aimed to deliver 800+ permanently affordable rental units by 2025. Monarch's Robin Delmer serves on the nonprofit's real estate committee board, helping shape its community-driven development efforts.

VISIONARY TOUCHPOINT

Looking Ahead: Investing In What Matters Most

While our team is enthusiastic about the projects we completed in 2024, we are already looking ahead to what's next. At Monarch Private Capital, we pride ourselves on our vision and commitment to investing in increasingly sustainable, equitable, and economically viable communities. We have already laid a foundation to achieve new investment milestones in 2025 and beyond. Connect with us to learn more about how you can partner with us to make a meaningful impact.



"At Monarch, we believe that meaningful investment is not just about returns—it's about legacy. As we look toward the future, we remain committed to driving innovation, creating opportunity, and expanding our impact across every community we serve."

George L. Strobel II | Partner, Co-Founder & CO-CEO, Monarch Private Capital



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